

ASAHI BREWERIES, LTD.

(Ticker Code: 2502)

March 26, 2010

Dear Shareholders:

**NOTICE OF RESOLUTIONS OF
THE 86th ANNUAL SHAREHOLDERS' MEETING**

Asahi Breweries, Ltd. (the "Company") is pleased to respectfully notify you that, at the 86th Annual Shareholders' Meeting of the Company held on this day, reports were made and resolutions were adopted as described below.

Sincerely,

Naoki Izumiya, President and Representative Director
ASAHI BREWERIES, LTD.
23-1, Azumabashi 1-chome, Sumida-ku, Tokyo

Items Reported:

The contents of Business Report, Consolidated Financial Statements, Non-Consolidated Financial Statements and reports of the audit results of the consolidated financial statements by the Independent Auditor and the Board of Corporate Auditors for the 86th term, from January 1, 2009 to December 31, 2009, were reported.

Items Resolved:

Item 1: Appropriation of surplus

This item was approved and adopted as proposed, and the year-end dividend for this term was decided to be ¥11.0 per share.

Item 2: Election of fourteen (14) Directors

This item was approved and adopted as proposed. The following ten (10) Directors were re-elected and assumed their respective offices: Hitoshi Ogita, Masatoshi Takahashi, Naoki Izumiya, Kazuo Motoyama, Akiyoshi Koji, Noriyuki Karasawa, Toshihiko Nagao, Nobuo Yamaguchi, Mariko Bando and Naoki Tanaka. The following four (4) Directors were newly elected and assumed their respective offices: Katsuyuki Kawatsura, Toshio Mori, Toshio Kodato and Yoshihiro Tonzuka.

Item 3: Renewal of the Plan against Large-Scale Purchases of the Shares in the Company

This item was approved and adopted as proposed.

At the meeting of the Board of Directors held after the conclusion of the above Annual Shareholders' Meeting, Masatoshi Takahashi was reappointed as Senior Managing Director and Senior Managing Executive Officer, and both Akiyoshi Koji and Noriyuki Karasawa as Managing Director and Managing Executive Officer, and they all assumed their respective positions. Hitoshi Ogita was newly appointed as Chairman of the Board and Representative Director, Naoki Izumiya as President and Representative Director, Kazuo Motoyama as Executive Vice President and Representative Director, and Katsuyuki Kawatsura as Managing Director and Managing Executive Officer, and they all assumed their respective positions.

As a result, the new line-up of Directors and Corporate Auditors of the Company as of March 26, 2010 is as follows:

Chairman of the Board and Representative Director	Hitoshi Ogita
President and Representative Director	Naoki Izumiya
Executive Vice President and Representative Director	Kazuo Motoyama
Senior Managing Director Senior Managing Executive Officer	Masatoshi Takahashi
Managing Director Managing Executive Officer	Akiyoshi Koji
Managing Director Managing Executive Officer	Noriyuki Karasawa
Managing Director Managing Executive Officer	Katsuyuki Kawatsura
Director Executive Officer	Toshihiko Nagao
Director Executive Officer	Toshio Mori
Director Executive Officer	Toshio Kodato
Director Executive Officer	Yoshihiro Tonozuka
Director	Nobuo Yamaguchi
Director	Mariko Bando
Director	Naoki Tanaka
Standing Corporate Auditor	Yoshihiro Goto
Standing Corporate Auditor	Yoshifumi Nishino
Corporate Auditor	Takahide Sakurai
Corporate Auditor	Naoto Nakamura
Corporate Auditor	Tadashi Ishizaki

Directors Nobuo Yamaguchi, Mariko Bando and Naoki Tanaka are Outside Directors as defined in Item 15, Article 2 of the Companies Act.

Corporate Auditors Takahide Sakurai, Naoto Nakamura and Tadashi Ishizaki are Outside Corporate Auditors as defined in Item 16, Article 2 of the Companies Act.

PAYMENT OF YEAR-END DIVIDENDS

As the year-end dividend for the 86th term was decided to be ¥11.0 per share, please receive your dividends at your nearby Japan Post Bank's main office, branch or sub-branch office, or a post office (a bank agent) by submitting the enclosed "Dividend Warrant" during the payment period from March 29, 2010 to May 6, 2010. For shareholders who have designated a bank account transfer, please confirm the payment to the designated account.

From this year onward, the "Statement of Dividend Calculation" is also enclosed for shareholders who are to receive dividends by "Dividend Warrant," as for shareholders who have designated a bank account transfer. After receiving your dividends, please use this document to confirm the amount of dividends received and for your income tax return.