

March 26, 2010

Company Name: ASAHI BREWERIES, LTD.  
Representative: Naoki Izumiya, President & Representative  
Director  
Stock Ticker Code: 2502  
Stock Exchanges: Tokyo, Osaka  
(First Sections)  
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### Notice of Results of Exercise of Voting Rights

ASAHI BREWERIES, LTD. (the “Company”) hereby announces that, in order to improve the information disclosure of annual shareholders’ meeting of the Company, the Company has decided to disclose the results of the exercise of voting rights at the 86th Annual Shareholders’ Meeting (the “Meeting”) held on March 26, 2010, as follows:

All agenda items were approved and resolved by a large majority of shareholders by Prior Exercise and by attendance at the Meeting.

(Note) At the stage of Prior Exercise, all agenda items respectively met the requirements for adoption. Hence, the tallying of affirmative and dissenting votes by the shareholders present at the Meeting was omitted.

1. Status of Voting Rights

Number of shareholders holding voting rights: 103,357  
Total number of voting rights held by shareholders: 4,641,850

2. Results of Exercise of Voting Rights

	Results of the exercise of voting rights prior to the date of the Meeting	Results of the exercise of voting rights by attendance at the Meeting	Total results of the exercise of voting rights
Number of voting rights exercised	3,714,026	28,707	3,742,733

Agenda Item	Number of affirmative votes by Prior Exercise	Number of dissenting votes and abstentions by Prior Exercise	Ratio of affirmative votes by Prior Exercise to the total results of the exercise of voting rights
Item1: Appropriation of surplus	3,682,839	31,284	98.40%
Item2: Election of fourteen (14) Directors	3,503,291 ~3,696,983	17,044 ~210,735	93.60% ~98.78%
Item3: Renewal of the Plan against Large-Scale Purchases of the Shares in the Company	2,584,922	1,129,269	69.07%

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