

March 29, 2023

To whom it may concern

Asahi Group Holdings, Ltd.

Notice of Results of Exercise of Voting Rights at the 99th Annual General Meeting of Shareholders

Asahi Group Holdings, Ltd. (the "Company") announces the results of the exercise of voting rights at the 99th Annual General Meeting of Shareholders (the "Meeting") held on March 28, 2023, as follows:

1. Items to be resolved:

Item 1: Appropriation of Retained Earnings

Year-end dividends

(1) Type of dividend asset

Cash

(2) Allocation of dividend assets to shareholders and total amount of allocation

¥58 per share of common stock

Total amount of payout: ¥29,395,356,536

(3) Effective date of dividends of Retained Earnings

March 29, 2023

Item 2: Election of eight (8) Directors

The Company asks the shareholders to elect eight (8) Directors.

The candidates for the position of Director are as follows:

Akiyoshi Koji, Atsushi Katsuki, Keizo Tanimura, Kaoru Sakita,

Christina L. Ahmadjian, Kenichiro Sasae, Tetsuji Ohashi and Mari Matsunaga

Item 3: Election of two (2) Audit & Supervisory Board Members

The Company asks the shareholders to elect two (2) Audit & Supervisory Board Members.

The candidates for the position of Audit & Supervisory Board Member are as follows:

Yukitaka Fukuda and Sanae Tanaka

2. Status of voting rights

Number of Shareholders with voting rights: 139,313

Total number of voting rights held by the shareholders: 5,062,480

3. Number of voting rights concerning the indication of "For", "Against" or "Abstentions" for each item; Requirements for adoption; Results of resolutions

Items to Be Resolved	For	Against	Abstentions	Ratio of favorable votes	Results
Item 1: Appropriation of Retained Earnings	4,250,185	1,388	0	99.97%	Approved
Item 2: Election of eight (8) Directors					
Akiyoshi Koji	4,182,380	68,727	445	98.37%	Approved
Atsushi Katsuki	4,114,359	136,746	445	96.77%	Approved
Keizo Tanimura	4,226,212	24,901	445	99.40%	Approved
Kaoru Sakita	4,223,395	27,718	445	99.34%	Approved
Christina L. Ahmadjian	4,224,410	26,703	445	99.36%	Approved
Kenichiro Sasae	4,230,838	20,275	445	99.51%	Approved
Tetsuji Ohashi	4,190,585	60,527	445	98.57%	Approved
Mari Matsunaga	4,247,665	3,449	445	99.91%	Approved
Item 3: Election of two (2) Audit & Supervisory Board Members					
Yukitaka Fukuda	4,214,107	37,095	300	99.12%	Approved
Sanae Tanaka	4,248,166	3,037	300	99.92%	Approved

Notes:

The requirement for the adoption of each item is as follows:

• Item 1:

Approval of a majority of the voting rights of the shareholders present

• Item 2 and Item 3:

Approval at a general meeting of shareholders at which shareholders holding one-third (1/3) or more of voting rights of the shareholders entitled to vote shall be present, by a majority of the voting rights of the shareholders so present

4. Reason why a portion of the voting rights held by the shareholders present at the Meeting was not added to the number of voting rights

Since the approval or disapproval of all proposals was conclusively decided by the exercise of the voting rights prior to the date of the Meeting and the number of voting rights of shareholders attending the Meeting, whose approval or disapproval the Company was able to confirm, the number of voting rights not confirmed the indication of "For", "Against" or "Abstentions" as to each item of some shareholders attending the Meeting was not added.

End